

FOCUS

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## **POLITICS AND INTRIGUE!**

Dear Colleagues,

Christmas is always a time to relax with friends and family, as it signifies the end of the calendar year and a time to slow down and take a breath. This year is no different despite all the interesting events in politics from local to global. Is there going to be a cabinet change? Will there be a new PM for Malaysia? Is Trump going to sign the trade deal with Xi for the World? Is Brexit going to happen? All this uncertainty makes the global and local economy more cautious and more muted which I think can be felt among everyone now. 2019 continues to be a challenging year as the new PH government goes into their 2<sup>nd</sup> year. The economy has continued to slow down, foreign investments has continued to exit, and our stock market is now branded by Bloomberg as the worst performing stock market in the world, down 14% from last May and amazing still no buyers. Consumer spending is very much constrained and government spending still has not picked up. People are getting restless and this can be seen in the By-Elections. The management continues to take a very defensive stance as the expected 1+year for the new PH government to settle down and resumed spending seems to be taking longer than expected!

LLC Group's defensive strategy has paid dividends and this year 2019 numbers we expect to have a better year compared to last year. Our revenue should hit approximately over 400m with a Profit after Tax of 30m. Our secured wins of over RM450million for LLC Infra last year has enabled us to absorb most of our construction overheads, which was the main reason our profits in 2018 were dragged down. Our development in Kelana Jaya has also to-date secured sales of RM218m, which has enabled LLC Properties to contribute to the group numbers this year, as well as our first pioneer 14MW Minihydro in Perak under WET has started generation, which is a great achievement as it is our first concession and will give us constant cashflow for 21 years!



2019 continues to be a productive year for the Group, with the completion and handover of the 210 Million Litre Enggang Reservoir, the largest reservoir in Malaysia; the completion of our interconnecting roads and truck entrance for PETRONAS in Pengerang; and the foundation works for the Malacca Power Plant. This year also, most of LLC Infra team is working hard on the Electrified Double Track project from Gemas to JB! LLC Properties is busy with the Panaroma High Rise Development in Kelana Jaya and WET is commencing works on the Limbang Water Treatment Plant rehabilitation and continual O&M of the Pahang-Selangor Interstate project and the Kerian Minihydro. LLC Infra has also strengthened their capabilities by securing the ISO14001 and ISO45001 for safety and environmental certification. These certifications will put us on par with international competitors in our bid for large mega projects, and will help in our continual search for more projects! I would like to thank En. Mahmud and his team for helping us secure these certifications!

I am pleased to inform that to-date, LLC Group has secured RM568m worth of sales and projects for 2019, and this pushes up our Order Book including unbilled property sales back to RM1.1 Billion. This should give us visibility for the next 2 years but in the current environment, we must continue to be cautious and work efficiently and diligently. The management is not resting despite securing these projects and will still be actively pursuing to secure new projects and look for avenues to improve our profits in 2020. In order to secure more work, we need a strong management team, and as Mr Yan has moved into a Senior Advisor role in LLC Infra, the Board has agreed to promote Mr Woon to Senior General Manager and Mr Ng Poh Kiang to Assistant General Manager to strengthen our management team. I congratulate both of them and hope they will work harder, so I don't have to work so hard. 2020 will not be an easy year but with the recent project wins and our Order Book at RM1.1 billion, I believe LLC Group is in a good position and much better off than many other construction and infrastructure groups.

I would like to wish everyone Merry Christmas! I thank everyone for their hard work in 2019 and I ask that everyone continues to work hard and pray that 2020 will be a better year! Thank you and Merry Christmas once again!



# ISO News

*By Ms Thum SF*

## **BM Trada 2<sup>nd</sup> Surveillance Audit**

BM Trada 2<sup>nd</sup> Surveillance Audit was successfully carried out on 10<sup>th</sup> & 11<sup>th</sup> October 2019. Project selected for this audit was Development on Lot 39209 & PT17, Bandar Petaling Jaya, Selangor Darul Ehsan (PANOR).

Sufficient audit evidences have been found from the continuous implementation of Quality Management System and met the requirement of ISO 9001 : 2015 Standard. Zero OFI or non-conformity (NCR) was identified in this audit. BM Trada had recommended that LLC INFRA Sdn Bhd shall continue be certified under ISO 9001 : 2015.

On behalf of the ISO Council, I would like to thank everyone involved in this audit for their cooperation and support in making the audit smooth and successful.





## LLC BERHAD

No	Employee Name	Position	Dept	Eff Date
1	CHEW KEE CHUAN	Sr Site Supervisor	EDT3B	25-11-2019
2	LEE YUAN JAKE	Engineer	EDT3E	21-10-2019
3	MUHAMMAD NUZUL IKHMAL BIN MOHD KHIR	Safety Supervisor	EDT3E	01-11-2019
4	YANA FATIHAHTIN BINTI ROSLAN	Draughtsman	RROAD	18-11-2019
5	AHMAD YASIN BIN ABU BAKAR	Document Controller	LRT3E	20-11-2019
6	SYAHMI ADLI BIN MOHD YUSUP	Procurement Exec	LRT3E	18-11-2019
7	ZURIDA AZAH BINTI ABDUL RAHMAN	Configuration & Requirement Manager	LRT3E	02-12-2019
8	RABBUL JALIL BIN AMIR HAMZAH	Sr Land Surveyor	MPPC	01-10-2019

## WET

No	Employee Name	Position	Dept	Eff Date
1	Ong Eng Keng	Project Manager (Civil)	Pelus	01-11-19
2	Then Jia Wen	Project Engineer	Contracts	02-12-19

## Kerian Energy Sdn Bhd

No	Employee Name	Position	Dept	Eff Date
1	Othman Bin Ahmad	Compound Maintenance Worker	Kerian	02-11-2019 - 31-12-2020
2	Shaharuddin Bin Kulop	Compound Maintenance Worker	Kerian	02-11-2019 - 31-12-2020

*congratulations*

Baby of Yong Yung Er  
Sr Project Engineer  
DOB :3/11/2019



Baby of Evon Ai  
Senior Contract Executive  
DOB :16/12/2019



# LLC'S IN-HOUSE BADMINTON TOURNAMENT 2019



24th Nov 19



Champion

Kholil & Yusof

1st Runner Up  
Riono & Gatot



2nd Runner Up  
Law ES & Chee HG





# ANNUAL CHRISTMAS 2019

13th December 2019  
Connexion Conference & Event Centre  
The Oak Room

